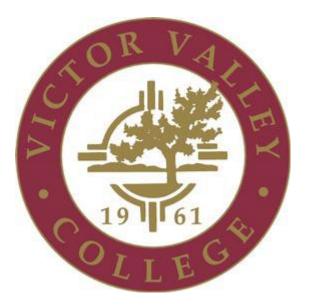
Victor Valley Community College District



FY 2023 – 2024 Final Budget

Economic Update

- California economy continues to overcome pandemic recovery but is falling in labor force which is below the market need of job openings, along with slow wage earnings against high inflation costs
- The State of California higher taxpayers earning and slower markets in the technology sector has slowed the state economy down
- The housing market is constrained the growth in California, along with the higher interest rate lowering the rate of borrowing for homeowners

Fiscal Year 2022 - 2023

2022-23 Revenue Recap

- Total Computational Revenue (TCR) calculated from the Student Centered Funding Formula (SCFF) and reflecting available revenues
- Advanced Apportionment:
 - \$86,096,091
- First Principal Apportionment:
 - \$78,308,504
- Second Principal Apportionment
 - TCR: \$77,847,543
 - Available Revenue: \$69,419,017
 - Deficit of \$8,428,526
 - FY 23-24 budget trailer bill passed to backfill FY 22-23 deficit
 - Receivable booked in FY 22-23

California Community Colleges 2022-23 Second Principal

Victor Valley CCD

Exhibit C - Page 1

	Total Co	omputational Reven	ue and Revenue Sources				
Total Computational Revenue (TCR)							
I. Base Allocation (FTES + Basic Allocation)					\$	5	3,621,691
II. Supplemental Allocation						1	4,892,645
III. Student Success Allocation					_		9,333,207
			Student Centered Funding			7	7,847,543
			2021-2	22 SCFF Calculated Re		7	1,541,076
					mless Revenue (C)	6	5,010,616
					ection Adjustment		-
				Hold Harmless Prote			-
				2022-23 TCR (Max of A, B, or C) \$	7	7,847,543
Revenue Sources Property Tax & ERAF					< 1	1	7,133,383
Less Property Tax Excess					•	-	-
Student Enrollment Fees							2,413,559
Education Protection Account (EPA)	Minimum of at least \$100 x Funded FTES	5	Funded FTES: 9,635.35	x Rate: \$	\$500.23		4,819,876
State General Fund Allocation							5,052,199
State General Fund Allocation							
General Fund Allocation		\$ 44,413,149					
Full-Time Faculty Hiring (FTFH) Allocation (2	015-16 Funds Only)	639,050					
Sub	total State General Fund Allocation	\$45,052,199					
Adjustment(s)		-					
Total State	General Fund Allocation (Exhibit A)	\$45,052,199		A	vailable Revenue \$	6	9,419,017
				2022-23 TCR (Max of A, B, or C)	7	7,847,543
	See memo fo	or additional informatio	n regarding revenue deficit at 2022-23 P2.	10.8270%	Revenue Deficit \$	(8,428,526)

2022-23 Unaudited Actuals

- Total Computational Revenue (TCR) of \$77,847,543
- \$1,708,435 Growth Estimate
- Surplus of \$18,461,158
- Ending fund balance of \$40.3 million, 45.10%

General Fund Savings Actual vs Budget FY 2022-23

Revenue:

- \$988,932 Estimated increase in apportionment due to growth revenue estimate
- \$3,988,943 Redevelopment Agency Residual Revenues, Un-Restricted Lottery and Fair Market Value of Investments at County Treasury

Expenditures:

- \$10,561,269 Savings from Salaries and Benefits Budgets
- \$2,922,014 Savings from Supplies, Services and Other Operating Expense Budgets

State Adopted Budget 2023-2024

Impact of Adopted State Budget

- Student Centered Funding Formula (SCFF) \$9.4 billion, Deficit Factor of 2.0969% (\$198.2 million)
- COLA 8.22% for general apportionments and most categorical programs
- Growth funding \$26.4 million (.50%)
- Adjustments to prior year funding reduced Deferred Maintenance \$452M, reduced Enrollment & Retention \$55 million
- Flexibility allows for remaining COVID-19, student retention and recruitment and deferred maintenance funds to be used for any of these purposes

Impact of Adopted State Budget (June 2023) - VVC Categorical Funding-

- Retention & Enrollment Outreach \$1,281,829
- Student Equity & Achievement program \$4,241,685
- Student Success Completion Grant Program \$2,008,235 (SCFF Funding)
- Part-time Faculty Health Insurance reimbursement for up to 50% of cost
- Part-time Faculty Office Hours reimbursement for up to 50% of cost
- EOPS \$2,505,190
- CARE \$351,822
- DSPS \$1,003,977

Impact of Adopted State Budget (June 2023) - VVC Categorical Funding, Continued -

- California College Promise Program \$442,983
- Adult Education \$2,674,474
- Basic Needs for Food Insecurity \$425,971
- Mental Health Program \$284,337
- NextUp \$1,018,136
- Student Housing Program \$700,000
- CalWORKS & TANF \$786,339

General Fund Assumptions

- The District shall maintain legal compliance with the 50% law
- The District will develop a budget with a minimum 16.7% ending fund balance (reserve) in compliance with Board Policy 6200 Budget Preparation
- The Program Review, Planning, and Budget Development Process will guide the allocation of resources
- Vacancies due to retirement or resignation will not automatically be filled
- Based upon the State's Adopted Budget, an Operating Budget has been prepared which includes estimated revenues and expenditures for 2023-24 fiscal year

Revenue Assumptions

- There is a 8.22% COLA for the 2023-24 fiscal year for General Apportionments and select Categoricals
- No growth funding assumed

Expense Assumptions

- Public Employee Retirement System (PERS) district contribution increased by 1.31% to 26.68%
- State Teachers Retirement System (STRS) remains stable at 19.10%
- A 1% President's Contingency has been included in the Adopted Budget
- No budget augmentation funds have been allocated at this time
- District and bargaining units will settle contract negotiations

Cautions and Concerns for 2023-24

- Unfunded growth
- Continued inflationary pressure
- Increased benefit rates
- Future state budget deficits

Change in Fund Balance 5,956,379 8,687,979 18,461,158 (9,060,874) 13,978 Ending Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12%	Unrestricted General Fund Adopted Budget														
Major Range Description Actuals Actuals Projected Actuals Projected Budget Projected Budget Beginning Fund Balance \$ 7,191,930 \$ 1,3,148,316 \$ 2,1,33,225 \$ 4,027,463 \$ 3,1,236,579 COLUMRevenue Reduction Projected Local Revenue Increase 0.00% \$ 5,07% 6,65% 8,22% 2,00% 0.00%			2020-21		2021.22			2022.22			2022-24			2024.25	
Actuals Actuals Actuals Beginning Fund Balance Freglected Budget Beginning Fund Balance \$ 7,191,036 \$ 13,146,316 \$ 21,836,295 \$ 40,297,453 \$ 31,236,579 COUARsveuue Reduction 0.00% 5.07% 6.56% 8.22% 2.00% Projected Local Revenue Increase 0.00% 5.07% 6.56% 8.22% 2.00% Base Allocation 11,400,660 10.3%,1700 20.910,014 22,500,045 23.511,346 Supplemental Allocation 11,400,660 10.3%,1700 20.910,014 22,500,045 23.511,346 Supplemental Allocation 11,400,660 10.3%,1700 20.910,014 22,500,045 23.511,346 Supplemental Allocation 11,400,660 10.3%,1700 10.355,177 11,062,260 Proy ray ray ray ray ray ray ray ray ray ra	Major Range Description		2020-21	-	2021-22		-			-			-	2024-23	
Beginning Fund Balance \$ 7,191,936 \$ 13,146,316 \$ 21,836,295 \$ 40,297,453 \$ 31,236,579 COLAREvenue Reduction Projected Local Revenue Increase 0.00% 5.07% 0.65% 0.00% 0.	indjer nange o esemption		Actuals		Actuals						· ·		Dro	iected Budget	
CDL/Revenue Reduction Projected Local Revenue Increase D.00% S07% 6.55% 6.25% 0.00% D.00% D.00% Revenue Change compared to 3021 Change compared to 3022 Change compared to 2024 Change to 2024 Change compared to 2024			Actuals		Actuals			Actuals			buuget		PIG	Jected budget	
Projected Local Revenue Increase 0.00% 0.00% 0.00% 0.00% Change compared	Beginning Fund Balance	\$	7,191,936	\$	13,148,316		\$	21,836,295		\$	40,297,453		\$	31,236,579	
Revenue Change compared bials Apportionment: Change compared bials Apportionment: Change compared bials apportionment Change compared bials apportionment Change compared bials apportionment Change compared bials apportionment Change compared bials apportionment Change compared bials apportionment Change bials apportionment Base Allocation Student Scatation Student Envolvement Action Envolvement Apportionment 11,480,660 3,538,661 10,215,177 11,922,200 3,538,571 23,517,246 4,5135,666 23,517,246 4,5135,666 23,517,246 4,5135,666 49,032,022 51,612,662 Property Taxes Student Envolment Fee 2,011,542 2,366,702 2,2411,749 2,443,559 2,441,830 18,259,502 2,461,830 Differ State Revenue* 4,470,300 3,688,045 5,704,818 7,622,489 7,144,001 90,033,978 3,333,999 Other State Revenue* 5,71,210,729 5,756,830 4,474,130 79,555,978 8,959,618 66,689,979 7,144,001 90,033,978 3,333,999 Other Local Revenue 5,71,210,729 7,756,2481 4,371,552 6,90,566,495 13,774,124 5,96,603,011 3,716,276 Chandemic Stalary 5,24,731,394 5,24	COLA/Revenue Reduction		0.00%		5.07%			6.56%			8.22%			2.00%	
Revenue compared to 2021 compared to 2021 compared to 2022 compared to 2023 compared to 2024 Base Allocation 11,480,660 10,396,187.00 20,910,014 22,560,045 23,511,246 Stude Allocation 17,213,774 13,848,272 14,892,646 16,116,820 17,039,156 Student Success Allocation 6,644,237 6,644,237 9,333,207 10,355,157 11,052,260 Prov text Adjustment 35,338,681 30,088,696 45,135,696 49,032,022 51,612,662 Property Taxes 16,534,594 16,793,756 19,9656,897 17,501,473 18,259,502 Student Enrolment Fee 2,011,514 2,0847,026 12,151,446 17,352,925 17,699,984 Total Apportionment 65,856,230 70,596,360 4,740,130 79,859,518 86,699,979 7,144,001 90,033,978 3,333,999 Total Apportionment 762,024 1,297,676 4,095,609 2,311,047 2,254,619 Coher State Revenue* 7,124,0129 \$ 75,582,281 4,371,552 \$ 99,356,405 13,774,124	Projected Local Revenue Increase				0.00%			0.00%			0.00%			0.00%	
State Apportionment: to 2021 to 2022 to 2023 to 2024 Base Allocation 11,480,560 10,396,187,00 20,910,014 22,560,045 23,511,246 Student Excess Allocation 17,213,724 13,348,272 14,482,72 14,382,4457 10,355,157 11,062,200 Prior Year Adjustment 53,538,681 30,885,086 45,135,866 49,032,022 51,612,662 Property Taxes 16,534,594 16,793,756 19,856,867 17,501,473 18,259,502 Student Enrolment Fee 2,011,542 2,366,702 2,611,799 2,413,559 2,461,830 Education Protection Act (EPA) 11971,131 20,547,206 12,514,446 17,755,978 8,959,618 70,559,978 8,959,618 70,529,979 7,144,400 400,33,978 3,333,999 Other State Revenue* 74,210,729 77,566,220 70,566,201 7,97,7110 9,94,36,037 2,602,522 Calasfied Salary 10,033,221 9,376,363 9,431,161 14,973,609 13,774,124 9,6833,615 7,477,110 9,94,36,037 2,602,522						Change			Change			Change			Change
Base Allocation 11,480,560 10,395,187,00 20,910,014 22,560,045 23,511,246 Supplemental Allocation 17,213,784 13,848,272 14,892,645 16,116,820 17,039,156 Student Success Allocation 6,644,237 9,333,207 10,355,157 11,082,200 Pror Year Adjustment 35,338,681 30,888,066 45,135,866 49,032,022 51,812,662 Property Taxes 16,534,594 16,793,756 19,965,867 17,901,473 18,259,502 Student Enrollment Fee 2,011,342 2,386,702 2,611,799 2,411,559 2,441,830 Education Protection Act (EPA) 11,971,413 20,547,206 17,915,446 17,352,2925 17,699,984 Total Apportionment 65,656,230 70,596,360 4,740,130 9,559,618 8,699,979 7,144,001 90,033,978 3,333,999 Other Local Revenue 762,024 1,297,676 4,005,609 2,311,047 2,224,619 7,474,140 Other Local Revenue 71,210,729 75,589,281 4,371,552 89,356,405 13,774,124 <t< td=""><td>Revenue</td><td></td><td></td><td></td><td></td><td>compared</td><td></td><td></td><td>compared</td><td></td><td></td><td>compared</td><td></td><td></td><td>compared</td></t<>	Revenue					compared			compared			compared			compared
Supplemental Allocation 17,213,784 13,848,272 14,892,645 16,116,820 17,039,156 Student Success Allocation 6,644,237 6,644,237 9,333,007 10,355,157 11,082,280 Prior vera Adjustment 35,336,081 30,088,686 45,135,866 49,032,022 51,612,662 Property Taxes 16,534,594 16,793,756 19,665,867 17,001,473 18,259,502 Student Evolument 20,015,452 2,366,702 2,611,799 2,413,555 2,461,830 Education Protection Act (EPA) 11,971,413 20,547,206 12,151,446 17,352,925 17,699,984 Other State Revenue* 4,470,390 3,868,045 5,704,818 7,822,489 7,147,400 Other Local Revenue 722,024 1,297,876 4,095,609 2,311,047 2,254,619 Total Revenue 5 71,210,729 5 76,562,201 13,976,743 2,825,957 9,433,615 7,477,110 \$ 99,436,037 2,602,522 Total Revenue 5 71,210,729 \$ 71,210,729 \$ 71,210,729 \$ 71,210	State Apportionment:					to 2021			to 2022			to 2023			to 2024
Sudent Success Allocation 6,644,237 9,333,207 10,355,157 11,062,260 Prior Yar Adjustment Total General Apportionment 35,338,681 30,888,696 45,135,866 49,032,022 51,612,682 Property Taxes Student Enrollment Fee Education Protection Act (EPA) Total Apportionment 16,534,594 16,733,756 19,656,867 17,901,473 18,259,502 Other State Revenue* 2,011,542 2,366,702 2,611,799 2,441,3559 2,461,830 Other State Revenue* 4,470,390 3,688,045 5,704,818 7,822,489 7,147,400 Other State Revenue* 72,202,4 1,277,876 4,095,609 2,311,047 2,254,619 Total Revenue 71,210,729 75,682,281 4,371,552 8,956,605 3,06,605 3,06,603,31 3,718,276 Classified Statary 10,093,221 9,376,363 9,431,161 14,973,609 13,777,110 \$ 99,436,037 2,602,522 Management Statary 10,093,221 9,376,363 9,431,161 14,973,609 13,777,110 \$ 99,436,037 2,602,522 Classified Statary 10,093,	Base Allocation		11,480,660		10,396,187.00			20,910,014			22,560,045			23,511,246	
Prior Year Adjustment Total Ceneral Aportionment 35,338,681 30,888,996 45,135,866 49,032,022 51,612,662 Property Taxes 16,534,594 16,733,756 19,656,667 17,901,473 16,259,502 Student Enrollment Fee 2,011,542 2,366,702 2,611,799 2,413,559 2,418,559 Education Protection Act (EPA) 11,971,413 20,547,206 12,151,446 17,352,925 17,699,984 Total Apportionment 65,856,230 70,596,360 4,740,130 79,555,978 8,959,618 86,699,979 7,144,001 90,033,976 3,333,999 Other State Revenue* 71,210,729 7,562,2281 4,371,552 \$ 89,356,405 13,774,124 \$ 96,833,615 7,477,110 \$ 99,436,037 2,602,522 Expenditure Academic Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,177,76 Academic Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,177,76 Management Salary 2,264,078 664,200 400,819 1,279,644 1,33,036	Supplemental Allocation		17,213,784		13,848,272			14,892,645			16,116,820			17,039,156	
Total General Apportionment 35,338,681 30,888,696 45,135,866 49,032,022 51,612,662 Property Taxes 16,534,594 16,793,756 19,656,867 17,901,473 18,259,502 Student Enrollment Fee 2,011,542 2,366,702 2,611,799 2,413,559 2,461,830 Education Protection Act (EPA) 11,971,143 20,547,206 12,151,446 17,352,925 17,699,984 Other State Revenue* 4,470,390 3,688,045 5,704,818 7,822,489 7,147,440 Other Local Revenue 72,2024 1,297,876 4,095,609 2,311,047 2,254,619 Total Revenue \$ 71,210,729 \$ 75,582,281 4,371,552 \$ 89,356,405 13,774,124 \$ 96,833,515 7,477,110 \$ 99,436,037 2,602,522 Expenditure \$ 24,731,394 \$ 24,506,707 \$ 26,603,665 \$ 36,650,301 33,718,276 Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,71,60,74 7,061,751 Employee Benefits* 18,706,6	Student Success Allocation		6,644,237		6,644,237			9,333,207			10,355,157			11,062,260	
Property Taxes 16,534,594 16,793,756 19,656,867 17,901,473 18,259,502 Student Enrollment Fee 2,011,542 2,366,702 2,611,799 2,413,559 2,441,830 Education Protection Act (EPA) 11,971,413 20,547,206 12,151,446 17,352,925 17,699,984 Total Appontionment 65,856,230 70,596,360 4,740,130 79,555,978 8,959,618 86,699,979 7,144,001 90,033,978 3,333,999 Other State Revenue* 4,470,390 3,688,045 5,704,818 7,822,489 7,147,440 Other Local Revenue 782,024 1,297,876 4,095,609 2,311,047 2,254,619 Calastified Salary 5 24,731,394 \$ 24,506,707 \$ 26,803,665 \$ 36,650,301 33,718,276 Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,176 Management Salary 2,824,617 19,978,743 26,254,311 27,621,414 1,331,038 Services and Operating Expenditures 6,52,500 25,200 25,200 26,400	Prior Year Adjustment		-		-						-			-	
Student Enrollment Fee 2,011,542 2,368,702 2,611,799 2,413,559 2,461,830 Education Protection Act (EPA) Total Apportionment 11,971,413 20,547,206 12,151,446 17,352,925 17,639,984 Other State Revenue* 4,470,390 3,688,045 5,774,818 7,822,489 7,147,440 Other Local Revenue 782,024 1,297,876 4,095,609 2,311,047 2,254,619 Total Appendixment \$ 71,210,729 \$ 75,582,281 4,371,552 \$ 89,356,405 13,774,124 \$ 96,833,515 7,477,110 \$ 99,436,037 2,602,522 Expenditure Academic Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,716,174 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,978,743 28,254,311 27,621,414 Books and Supplies 284,078 642,200 408,819<	Total General Apportionment		35,338,681		30,888,696			45,135,866			49,032,022			51,612,662	
Education Protection Act (EPA) Total Apportionment 11,971,413 20,547,206 12,151,446 17,352,925 17,699,984 Other State Revenue* 65,856,230 70,596,360 4,740,130 79,555,978 8,959,618 86,699,979 7,144,001 90,033,978 3,333,999 Other State Revenue* 4,470,390 3,688,045 5,704,818 7,822,489 7,147,440 Other Local Revenue 782,024 1,297,876 4,095,609 2,311,047 2,254,619 Total Revenue 782,024 1,297,876 4,095,609 2,311,047 2,254,619 Academic Salary 5 24,731,394 \$ 24,506,707 \$ 24,633,665 \$ 36,650,301 33,718,276 Management Salary 10,093,221 9,376,383 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,716,074 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,976,743 26,254,311 27,621,414 Books and Supplies 284,078 642,007 741,950 8,062,492	Property Taxes		16,534,594		16,793,756			19,656,867			17,901,473			18,259,502	
Total Apportionment 65,856,230 70,596,360 4,740,130 79,555,978 8,959,618 86,699,979 7,144,001 90,033,978 3,333,999 Other State Revenue* 4,470,390 3,686,045 5,704,818 7,822,489 7,147,440 Other Local Revenue 782,024 1,297,876 4,095,609 2,311,047 2,254,619 Total Revenue 5 71,210,729 \$ 75,582,281 4,371,552 \$ 89,356,405 13,774,124 \$ 96,833,515 7,477,110 \$ 99,436,037 2,602,522 Expenditure Academic Salary 10,093,221 9,376,833 9,431,161 14,4973,609 13,176,776 Management Salary 10,003,221 9,376,833 9,431,161 14,4973,609 13,176,776 Employee Benefits* 18,706,685 19,108,827 19,976,743 28,254,311 27,621,414 Books and Supplies 284,077 684,200 4008,819 1,279,844 1,331,038 Capital Outlay 642,097 741,950 8,062,492 13,895,758 14,451,588 <td>Student Enrollment Fee</td> <td></td> <td>2,011,542</td> <td></td> <td>2,366,702</td> <td></td> <td></td> <td>2,611,799</td> <td></td> <td></td> <td>2,413,559</td> <td></td> <td></td> <td>2,461,830</td> <td></td>	Student Enrollment Fee		2,011,542		2,366,702			2,611,799			2,413,559			2,461,830	
Other State Revenue* 0.11001000 0.1100100000000 0.110010000000000000000000000000000000	Education Protection Act (EPA)		11,971,413		20,547,206			12,151,446			17,352,925			17,699,984	
Other Lack Housing Freques	Total Apportionment	_	65,856,230		70,596,360	4,740,130		79,555,978	8,959,618		86,699,979	7,144,001		90,033,978	3,333,999
Total Revenue \$ 71,210,729 \$ 75,582,281 4,371,552 \$ 89,356,405 13,774,124 \$ 96,833,515 7,477,110 \$ 99,438,037 2,602,522 Expenditure Academic Salary \$ 24,731,394 \$ 24,506,707 \$ 26,803,665 9,431,161 \$ 36,650,301 33,718,276 Classified Salary \$ 24,731,394 \$ 24,506,707 \$ 26,803,665 9,431,161 \$ 36,650,301 33,718,276 Management Salary 4,262,461 4,534,005 4,782,397 7,716,074 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,978,743 28,243,11 27,621,414 Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 8002,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 25,200 26,400 984,107 Ending Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.439 Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903	Other State Revenue*		4,470,390		3,688,045			5,704,818			7,822,489			7,147,440	
Expenditure Academic Salary \$ 24,731,394 \$ 24,506,707 \$ 26,803,665 \$ 36,650,301 33,718,276 Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,716,074 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,978,743 28,254,311 27,621,414 Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 26,400 26,460 984,107 Reserve for Contingencies - - - - - 1,048,200 34,999,142 99,422,059 (6,472,330) Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% 40,297,453 45.10% \$ 31,236,579	Other Local Revenue		782,024		1,297,876			4,095,609			2,311,047			2,254,619	
Academic Salary \$ 24,731,394 \$ 24,506,707 \$ 26,803,665 \$ 36,650,301 33,718,276 Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,716,074 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,978,743 28,254,311 27,621,414 Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,400 Reserve for Contingencies - - 1,048,200 984,107 13,978 Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.438 Over/Under Board Designated Reserve \$ 18,057,181 23.89% 35,829,633 40.10% <td>Total Revenue</td> <td>\$</td> <td>71,210,729</td> <td>\$</td> <td>75,582,281</td> <td>4,371,552</td> <td>\$</td> <td>89,356,405</td> <td>13,774,124</td> <td>\$</td> <td>96,833,515</td> <td>7,477,110</td> <td>\$</td> <td>99,436,037</td> <td>2,602,522</td>	Total Revenue	\$	71,210,729	\$	75,582,281	4,371,552	\$	89,356,405	13,774,124	\$	96,833,515	7,477,110	\$	99,436,037	2,602,522
Academic Salary \$ 24,731,394 \$ 24,506,707 \$ 26,803,665 \$ 36,650,301 33,718,276 Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,716,074 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,978,743 28,254,311 27,621,414 Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,400 Reserve for Contingencies - - 1,048,200 984,107 13,978 Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.438 Over/Under Board Designated Reserve \$ 18,057,181 23.89% 35,829,633 40.10% <td>Expenditure</td> <td></td>	Expenditure														
Classified Salary 10,093,221 9,376,363 9,431,161 14,973,609 13,176,776 Management Salary 4,262,461 4,534,005 4,782,397 7,716,074 7,061,751 Employee Benefits* 18,706,685 19,108,827 19,978,743 28,254,311 27,621,414 Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,460 Reserve for Contingencies		s	24,731,394	\$	24,506,707		\$	26.803.665		\$	36.650.301			33,718,276	
Employee Benefits* 18,706,685 19,108,827 19,978,743 28,254,311 27,621,414 Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,460 Reserve for Contingencies -<	1 · · ·							9,431,161							
Books and Supplies 284,078 684,200 408,819 1,279,844 1,331,038 Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,460 Reserve for Contingencies - - - - 1,048,200 984,107 Total Expenditure \$ 65,254,350 \$ 66,894,302 1,639,952 \$ 70,895,247 4,000,945 \$ 105,894,389 34,999,142 \$ 99,422,059 (6,472,330) Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12% State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%	Management Salary		4,262,461		4,534,005			4,782,397			7,716,074			7,061,751	
Services and Operating Expenditures 6,509,215 7,917,050 8,662,492 13,895,758 14,451,588 Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,460 Reserve for Contingencies - - - 1,048,200 984,107 Total Expenditure \$ 65,254,350 \$ 66,894,302 1,639,952 \$ 70,895,247 4,000,945 \$ 105,894,389 34,999,142 \$ 99,422,059 (6,472,330) Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.439 Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12% State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%			18,706,685		19,108,827			19,978,743			28,254,311				
Capital Outlay 642,097 741,950 802,770 2,049,892 1,050,649 Other Transfers Out 25,200 25,200 25,200 26,400 26,460 Reserve for Contingencies - - 1,048,200 984,107 Total Expenditure \$ 65,254,350 \$ 66,894,302 1,639,952 \$ 70,895,247 4,000,945 \$ 105,894,389 34,999,142 \$ 99,422,059 (6,472,330) Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12% State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%	Books and Supplies		284,078		684,200			408,819			1,279,844			1,331,038	
Other Transfers Out Reserve for Contingencies 25,200 25,200 25,200 26,400 26,460 984,107 Total Expenditure Change in Fund Balance \$ 66,254,350 \$ 66,894,302 1,639,952 \$ 70,895,247 4,000,945 \$ 105,894,389 34,999,142 \$ 99,422,059 984,107 (6,472,330) Ending Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve State/Board Mandated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12%	Services and Operating Expenditures		6,509,215		7,917,050			8,662,492			13,895,758			14,451,588	
Reserve for Contingencies - - - 1,048,200 984,107 Total Expenditure \$ 65,254,350 \$ 66,894,302 1,639,952 \$ 70,895,247 4,000,945 \$ 105,894,389 34,999,142 \$ 99,422,059 \$ 99,422,059 (6,472,330) Change in Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12% State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%	Capital Outlay		642,097		741,950			802,770			2,049,892			1,050,649	
Total Expenditure Change in Fund Balance \$ 65,254,350 \$ 66,894,302 5,956,379 1,639,952 \$ 70,895,247 18,461,158 4,000,945 \$ 105,894,389 (9,060,874) 34,999,142 \$ 99,422,059 13,978 (6,472,330) Ending Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve State/Board Mandated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12%	Other Transfers Out		25,200		25,200			25,200			26,400			26,460	
Change in Fund Balance 5,956,379 8,687,979 18,461,158 (9,060,874) 13,978 Ending Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve State/Board Mandated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12%	Reserve for Contingencies		-		-			-							
Ending Fund Balance \$ 13,148,316 \$ 21,836,295 28.89% \$ 40,297,453 45.10% \$ 31,236,579 32.26% \$ 31,250,557 31.43% Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12% State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%		\$				1,639,952	\$			_\$		34,999,142	\$		(6,472,330)
Over/Under Board Designated Reserve \$ 18,057,181 23.89% \$ 35,829,633 40.10% \$ 26,394,903 27.26% \$ 14,644,739 15.12% State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%	Change in Fund Balance		5,956,379		8,687,979			18,461,158			(9,060,874)			13,978	
State/Board Mandated Reserve \$ 3,779,114 5.00% \$ 4,467,820 5.00% \$ 4,841,676 5.00% \$ 16,605,818 16.70%	Ending Fund Balance	\$	13,148,316	\$	21,836,295	28.89%	\$	40,297,453	45.10%	\$	31,236,579	32.26%	\$	31,250,557	31.43%
	Over/Under Board Designated Reserve			\$	18,057,181	23.89%	\$	35,829,633	40.10%	\$	26,394,903	27.26%	\$	14,644,739	15.12%
* Includes entry for State on Behalf payments to STRS				\$	3,779,114	5.00%	\$	4,467,820	5.00%	\$		5.00%	\$		16.70%
	* Includes entry for State on Behalf payments to STRS														

Student Enrollment (FTES)

Issues to consider

- Enrollment management
- Un-funded growth

Fiscal Year	16/17	17/18	18/19	19/20	20/21	21/22	22/23
FTES	9475	9640	9205	9635	7876	8285	*10,576

*at Annual

Budget Overview of All Funds

Funds	Beginning Fund Balance	Final 23-	Final 23-24 Budget				
	July 1, 2023	Revenue	Expense	June 30, 2024			
General Unrestricted Restricted	\$40,297,453 \$18,072,161	\$96,833,515 \$71,266,015	\$105,894,389 \$71,289,956	\$31,236,579 \$18,048,220			
Total	\$58,369,614	\$168,099,530	\$177,184,345	\$49,284,799			
Bond Interest and Redemption							
Fund 21	\$10,687,368	\$9,896,489	\$9,918,466	\$10,665,391			
Cafeteria Fund							
Fund 32	\$0	\$958,068	\$958,068	\$0			
Special Revenue - GIC Fund 39	\$13,528,230	\$3,145,923	\$0	\$16,674,153			
Bond Fund Activities Fund 42	\$11,835,138	\$23,464,315	\$33,210,000	\$2,089,453			
Capital Outlay Projects Fund 71	\$6,082,289	\$3,465,478	\$5.115.000	\$4,432,766			
	\$0,082,289	\$5,403,478	\$5,115,000	\$4,432,700			
Child Development Fund Fund 72	\$851,042	\$1,659,901	\$1,659,901	\$851,042			
Student Center Fee Fund 73	\$1,270	\$100,000	\$100,000	\$1,270			
Health Trust Fund Fund 75	\$46.803	\$1.020	\$0	\$47.823			
Self Insurance Fund	•,						
Fund 78	\$279,450	\$438,081	\$150,000	\$567,531			
Auxiliary Services Fund	\$846,076	\$383,589	\$395,081	\$834,584			
Rams Bookstore Fund	\$3,129,397	\$216,663	\$807,748	\$2,538,312			
Associated Student Body	\$564,363	\$285,000	\$385,000	\$464,363			
Federal and State Grants	\$6,949	\$31,734,792	\$31,734,792	\$6,949			
Hi Tech Loan Fund	\$80,000	\$80,000	\$80,000	\$80,000			
Emergency Loan Fund	\$21,238	\$20,000	\$20,000	\$21,238			
Pension Irrevocable Trust	\$6,013,849	\$341,705	\$18,281	\$6,337,273			
Other Post Employment Benefits (OPEB)	\$14,257,215	\$1,028,853	\$102,430	\$15,183,638			
All Funds Total	\$126,600,291	\$245,319,406	\$261,839,112	\$110,080,585			

FACILITIES PROJECTS FY 2023-2024

Capital Projects					
	Projected Cost	Completed To Date	FY 2023-24 Expense	Projected Finish	Status
Stadium/Ed Center Site Acquisition Pickleball Courts TOTAL	\$45M 10M 1.5M \$56.5 Million	\$21.79M 0 .08M \$21.87M	\$23.21M 10M 1.42M \$34.63M	3/01/2024 6/30/2024 8/31/2024	construction on-going Design Complete

Scheduled Maintenance

2021-22 State Funded Scheduled Maintenance Projects \$3,552,078 approved

Central Plant Cooling Tower Media Replacement	App S	roved Amount 90.000	Expense to Date 0	s	Balance 90.000	Projected Finish 4/30/2024	Status
Re-roof Portables	s	407,766	59,608	1	348,158	12/31/2023	60% Complete
Evaporative Cooling Systems Replacement	s	100,000	109,413	\$	(9,413)	12/31/2023	80% Complete
Upgrade Bidg Control System	\$	200,000	0	\$	200,000	6/30/2024	
Landscape Replacement - Water Conservation	s	742,000	449,497	\$	292,503	6/30/2024	75% Complete
Campus-wide Painting	\$	250,000	157,190	\$	92,810	6/30/2024	63% Complete
Floor Covering Replacement	s	250,000	188,004	\$	61,996	6/30/2024	75% Complete
Warehouse Renovation	s	150,000	0	\$	150,000	6/30/2024	
Upgrade Campus Fire Alarm System	\$	300,078	140,570	\$	159,508	6/30/2023	47% Complete
District-wide Keying Project	\$	50,000	0	\$	50,000	6/30/2024	
Replace AC Units Bidg. 10	\$	100,000	14,200	\$	85,800	6/30/2024	14% Complete
Door Access Card Reader System Expansion	s	240,000	0	\$	240,000	6/30/2024	
Re-Roof Bidg #31	s	200,000	0	\$	200,000	6/30/2024	

2022-23 State Funded Scheduled Maintenance Projects - Original Allocation-\$8,946,910, Revised Allocation-\$3,686,383, Reduction-\$5,260,527 *Project Proposal's to be resubmitted 10/23 due to budget reductions

Water Heater Replacement 22-23	s	120,000	25,465	s	94,535	6/30/2024	21% Complete
Storm Drain Improvements 22-23	s	380,000	160,092	\$	219,908	6/30/2024	42% Complete
Janitor Closet Refresh 22-23	s	90,000	53,700	\$	36,300	6/30/2024	60% Complete
District-wide painting 22-23	s	475,000	131,862	\$	343,138	6/30/2024	28% Complete
District-wide flooring 22-23	s	475,000	17,520	\$	457,480	6/30/2024	4% Complete
Replace Pumps Central Plant 22-23	s	92,500	36,261	\$	56,239	6/30/2024	39% Complete
Energy Monitoring 22-23	s	260,000	61,800	\$	198,200	6/30/2024	24% Complete
Lower Campus Gas Line 22-23	s	250,000	21,392	\$	228,608	6/30/2024	9% Complete
Irrigation System Upgrades 22-23	s	330,000	136,541	\$	193,459	6/30/2024	41% Complete
Walkway Repairs 22-23	s	345,000	102,712	\$	242,288	6/30/2024	30% Complete
District-wide LED Lighting 22-23	s	250,000	95,500	\$	154,500	6/30/2024	38% Complete
Re-Coat Roofs Bidgs 20, 31, Elevator Tower 22-23	s	466,410	0	s	466,410	6/30/2024	
Security Camers Phase 1 22-23	s	100,000	0	s	100,000	6/30/2024	
Gym Roof Replacement	s	650,000	385,000	\$	265,000	10/31/2023	60% Complete
Replace Sliding Doors Bldg 30, Elevator Tower 22-23	s	100,000	0	s	100,000	6/30/2024	
Replace HVAC Bidg 20 22-23	s	350,000	0	\$	350,000	6/30/2024	
Roof Repair Bidg 44 22-23	s	203,064	0	s	203,064	6/30/2024	
Repair Breezeway B/T Bldg #30/31 22-23	s	700,000	560,000	\$	140,000	9/30/2023	

Questions?